

**PRESS RELEASE** Fairventures Social Forestry GmbH and its controlled entity PT Fairventures Social Forestry (Fairventures Social Forestry)

# Agroforestry and Carbon Expert Fairventures Social Forestry wins the Sustainable Forest Economy Challenge from UpLink - World Economic Forum for its Showcase Project in Borneo (Indonesia)

STUTTGART (JULY 20, 2022) – Fairventures Social Forestry, a developer of scalable agroforestry-based climate solutions, is selected as a winner of the Sustainable Forest Economy Challenge from UpLink - World Economic Forum. This recognition was awarded for our work on the development of Fairventures Social Forestry's 3,000 hectare showcase project in Central Kalimantan (Borneo, Indonesia).

Fairventures Social Forestry GmbH is selected as a winner of the Sustainable Forest Economy Challenge from UpLink - World Economic Forum, an initiative led by Manulife and supported by UpLink - World Economic Forum, 1t.org, American Forests, Built by Nature, EcoTree International, European Forest Institute and U.S. Endowment for Forestry and Communities. The participation in the challenge of ecopreneurial start-ups contributes to addressing pressing global challenges such as climate change and biodiversity loss, promote social equality, and ensure the availability of sustainable and renewable resources. The start-ups that participated, offer innovative and scalable approaches to the sustainable management of forests, the production of various wood products, and the use of enabling technologies.

Fairventures Social Forestry offers investment opportunities in a scalable, agroforestry-based climate solution with social impact. The company works with local communities to establish agroforestry plantations on degraded land that provide secure jobs and profit sharing for the local communities. Its nature-based solution provides high-value carbon credits that are sequestered through reforestation and conservation of high-value forests. In addition to carbon credits, the company focuses on the distribution of sustainable timber and organic food from its agroforestry plantations, thereby creating secure jobs and long-term sustainable income opportunities for local communities and positive impacts on biodiversity.

The challenge's award includes technical and networking support, the chance to receive up to USD 150,000 in funding, and a year of support to help you make the most of your UpLink Innovation Network membership. This support comes in the form of visibility on the Forum's and UpLink's digital media channels, access to exclusive events hosted by the Forum and its partners, introductions to the Forum's and UpLink's partner, expert and investor networks, capacity and community building programmes and events, and more.

We look forward to working with the other winners, joining a great community of innovators, and scaling our impact together. We are very proud of our team and very motivated to increase our impact on the climate and society in the coming years.

**Fairventures Social Forestry** is a global leader in large-scale reforestation of degraded lands and conservation of biodiverse forests. We establish economically viable systems and offer responsible investment opportunities in large-scale forest-based climate solutions that benefit the environment, local communities, and investors. Fairventures was founded as a spin-off of the NGO Fairventures Worldwide gGmbH in 2018. Read more about Fairventures Social Forestry: <a href="https://www.fairventures.earth/en/">https://www.fairventures.earth/en/</a>

## Manulife



Manulife Financial Corporation is a leading international financial services provider, helping people make their decisions easier and lives better. With our global headquarters in Toronto, Canada, we provide financial advice and insurance, operating as Manulife across Canada, Asia, and Europe, and primarily as John Hancock in the United States. Through Manulife Investment Management, the global brand for our Global Wealth and Asset Management segment, we serve individuals, institutions, and retirement plan members worldwide. At the end of 2021, we had more than 38,000 employees, over 119,000 agents, and thousands of distribution partners, serving over 33 million customers. We trade as 'MFC' on the Toronto, New York, and the Philippine stock exchanges and under '945' in Hong Kong. Not all offerings are available in all jurisdictions. For additional information, please visit manulife.com

#### UpLink

Uplink is the open innovation platform of the World Economic Forum, designed to unlock an 'entrepreneur revolution' for people and planet by supporting start-ups with innovative solutions for the world's most pressing issues, as outlined by the United Nations Sustainable Development Goals (SDGs).

Launched at the World Economic Forum's 2020 Annual Meeting in Davos in partnership with Deloitte and Salesforce, UpLink builds bridges between entrepreneurs and the investors, experts and partners who can help scale their ventures. UpLink crowdsources new innovations through a competition framework known as innovation challenges. UpLink has now run more than 43 challenges and identified over 350 entrepreneurs with innovative solutions across critical SDG areas including health, food, freshwater, ocean, plastics, education, climate and more. For more information, visit https://uplink.weforum.org.

### 1t.org

1t.org is a World Economic Forum initiative that serves a global movement to conserve, grow and restore 1 trillion trees by 2030. 1t.org is set up to support the UN Decade on Ecosystem Restoration. 1t.org mobilizes private sector engagement and ambition in forest conservation and restoration, facilitates multistakeholder dialogues in key geographies, and supports innovation, ecopreneurship and youth to incentivize and accelerate restoration. For additional information, please visit www.1t.org.

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## **Fairventures Social Forestry GmbH**

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Paraserianthes Falcataria (Sengon) planted in our showcase project.